

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Starpharma Holdings Ltd
ABN 20 078 532 180

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Leon Gorr
Date of last notice	12 November 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	indirect						
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Companies of which the Director is either a shareholder or holds a beneficial interest.						
Date of change	17 June 2004 and 6 July 2004						
No. of securities held prior to change	<table style="width: 100%; border: none;"> <tr> <td style="padding-left: 20px;">Applecross Secretarial Services Pty Ltd:</td> <td style="text-align: right;">1,514,500</td> </tr> <tr> <td style="padding-left: 20px;">Arran Bay Pty Ltd</td> <td style="text-align: right;">4,192,000</td> </tr> <tr> <td style="padding-left: 20px;">Total:</td> <td style="text-align: right;">5,706,500</td> </tr> </table>	Applecross Secretarial Services Pty Ltd:	1,514,500	Arran Bay Pty Ltd	4,192,000	Total:	5,706,500
Applecross Secretarial Services Pty Ltd:	1,514,500						
Arran Bay Pty Ltd	4,192,000						
Total:	5,706,500						
Class	Ordinary Shares						
Number acquired	-						
Number disposed	(i) 146,000 (ii) 134,000						
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(i) \$0.74 per share (ii) \$0.75 per share						
No. of securities held after change	<table style="width: 100%; border: none;"> <tr> <td style="padding-left: 20px;">Applecross Secretarial Services Pty Ltd:</td> <td style="text-align: right;">1,514,500</td> </tr> <tr> <td style="padding-left: 20px;">Arran Bay Pty Ltd:</td> <td style="text-align: right;">3,912,000</td> </tr> <tr> <td style="padding-left: 20px;">Total:</td> <td style="text-align: right;">5,426,500</td> </tr> </table>	Applecross Secretarial Services Pty Ltd:	1,514,500	Arran Bay Pty Ltd:	3,912,000	Total:	5,426,500
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+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off-market trade – Arran Bay Pty Ltd distributed to two of its shareholders (not including Leon Gorr) SPL shares to which they were proportionately entitled.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.